



**The O.T. Mining Corporation**

4333 Ste-Catherine St. West, Suite 610, Montreal (QC), H3Z 1P9 Canada

Tel: (514) 935-2445 Fax: (514) 935-8161 E-mail: [info@otmining.com](mailto:info@otmining.com) Web site: [www.otmining.com](http://www.otmining.com)

**Montreal, October 2 , 2008**

Dear Shareholders and Interested Parties,

This email will update you from our last communication of May 8, 2008.

We did close our Private Placement in July. While, we did not procure sufficient financing to begin our drill program, we did raise sufficient funds to keep O.T. current with its necessary field and corporate obligations including the payment of its annual maintenance fees on its 681 unpatented claims.

O.T. has signed Confidentiality Agreements, a prerequisite to discussing a joint venture, with two of the top five major mining companies in the world as well as with one of the mid-tier copper mining companies. All three companies have voiced their high degree of interest in the 15 square mile porphyry copper/molybdenum system that is located in the northern area of the Ruby Property known as the North Anomaly. Two of the companies under Agreement have completed their due diligence by visiting the site, laboratory/core/office facility and receiving presentations by our Montana team, Dr. Fess Foster and Greg Caffrey. We anticipate hearing from them shortly. The other Agreement holder will be on site next week.

In the interim, we have never stopped seeking financing to allow us to drill our permitted target sites. Obviously this is the path we would like to follow. Presently we are working with a number of serious groups.

Should you have any questions or suggestions, please do not hesitate to contact me.

Yours sincerely,

James W. Hess  
President

JWH/nf

Disclaimer: This shareholder letter contains forward-looking statements regarding the Company, within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act, including statements regarding the anticipated timing, process and scope of further exploration and drilling activities. These statements are based on assumptions that the Company believes are reasonable but that are subject to uncertainties and business risks. Actual results relating to any and all of these subjects may differ materially from those presented. Factors that could cause results to differ materially include economic and political events affecting supply of and demand for base and precious metals, fluctuations in commodity prices, negative results of environmental or technical studies, negative results of further exploration, drilling programs, problems or delays in or objections to the permitting process, failure or delay of third parties to provide services, changes in the attitude of state and local officials toward the Ruby Project and other factors. Additional information is available at the Company's website at [www.otmining.com](http://www.otmining.com).